Financial Health for the Future of Work

Sam is a married 30-year-old female physical therapist with a master’s degree and a full-time steady job at a hospital in a city in the US. She belongs to a two-income household with above-median income.

1. If Sam’s job were at high risk of automation, she would be 15% less likely to be able to cover 6 or more months of expenses with savings, if she lost her main source of income.

2. If Sam were an online platform economy worker, she would be 16% more likely to feel a sense of control over her income. However, she would also be 22% less likely to have paid all her bills on time over the last 12 months.

3. If Sam were an independent contractor, she would be 53% less likely to make consistent income each month.

4. If Sam were a Gen Xer, she would be 16% less likely to prefer receiving income from work via digital payment applications.

5. If Sam were male, he would be 31% less likely to be stressed about making the money needed each month, if he lost his main source of income.

6. If Sam were an online platform economy worker, she would be 16% more likely to feel a sense of control over her income. However, she would also be 22% less likely to have paid all her bills on time over the last 12 months.

7. If Sam lived in a rural area, she would be 25% less likely to be able to cover 3 or more months of expenses with savings, if her main source of income is lost.

8. If Sam owned a small business, she would be 27% less likely to make consistent income each month. She would also be 33% more likely to prefer receiving income more frequently.

References: These are statistically significant results from a multivariate logistic regression analysis of survey data, based on a 90% confidence interval. The survey was commissioned by PayPal in 2018, and data was collected from surveying 8000 working age individuals in 8 markets - Brazil, Canada, China, France, Germany, India, the United Kingdom, and the United States. Please click here for the full report.